

The Association of Professional Engineers and Geoscientists of BC
Statement of Revenue and Expenses
For the Year Ended June 30, 2015

		REGULATORY				OPERATIONS				FINANCE	GENERAL
		Professional Registration	Professional Practice, Standards & Development	Legislation, Ethics & Compliance	Council & Executive Office	Communications	Member Services	Information Systems	Human Resources	Finance & Administration	General Revenue
REVENUE											
FEES											
Annual Membership Fees	8,740,845	-	-	-	-	-	-	-	-	-	8,740,845
Application, registration and certification fees	1,381,836	1,381,836	-	-	-	-	-	-	-	-	-
Professional and academic examinations	443,435	443,435	-	-	-	-	-	-	-	-	-
	<u>10,566,116</u>	<u>1,825,270</u>	-	-	-	-	-	-	-	-	<u>8,740,845</u>
OTHER REVENUE											
Affinity Programs	392,561	-	-	-	-	-	392,561	-	-	-	-
Annual conference	344,013	-	-	-	-	-	344,013	-	-	-	-
Grant and project administration	1,374,548	145,000	1,229,548	-	-	-	-	-	-	-	-
Innovation magazine and other advertising	491,242	-	-	-	-	491,242	-	-	-	-	-
Investment income	81,833	-	-	-	-	-	-	-	-	81,833	-
Miscellaneous	240,821	58,400	15,000	98,852	-	4,075	7,250	-	-	-	57,244
Organization quality management	124,047	-	124,047	-	-	-	-	-	-	-	-
Premises	99,499	-	-	-	-	-	-	-	-	99,499	-
Professional Development	994,008	-	-	-	-	-	994,008	-	-	-	-
	<u>4,142,572</u>	<u>203,400</u>	<u>1,368,595</u>	<u>98,852</u>	-	<u>495,317</u>	<u>1,737,832</u>	-	-	<u>181,332</u>	<u>57,244</u>
TOTAL REVENUE	14,708,688	2,028,670	1,368,595	98,852	-	495,317	1,737,832	-	-	181,332	8,798,089
EXPENSES											
Advertising	42,441	-	-	3,551	-	38,890	-	-	-	-	-
Annual conference - facilities and meals	191,825	-	-	-	-	-	191,825	-	-	-	-
Contract & consulting services	1,741,956	11,071	443,112	82,574	247,013	281,909	365,075	192,668	79,006	39,529	-
Contract & consulting services on grants	1,060,684	-	1,060,684	-	-	-	-	-	-	-	-
Engineers Canada assessment	264,505	-	-	-	-	-	-	-	-	-	264,505
Examinations and examination books	295,053	295,053	-	-	-	-	-	-	-	-	-
Geoscientists Canada assessment	65,908	-	-	-	-	-	-	-	-	-	65,908
Grants and awards	124,093	-	-	-	-	124,093	-	-	-	-	-
Innovation magazine printing	90,897	-	-	-	-	90,897	-	-	-	-	-
Legal	370,624	-	-	370,624	-	-	-	-	-	-	-
Meetings, seminar room rentals and special events	508,150	44,270	28,812	13,877	47,557	59,440	273,904	504	24,898	14,888	-
Office, general and miscellaneous	991,079	14,403	20,454	3,677	44,679	35,271	19,622	170,960	114,858	153,578	413,577
Premises and operating costs	430,825	-	-	-	-	-	-	-	-	430,825	-
Printing, publication and distribution costs	469,182	78,448	3,920	111	4,395	122,170	77,407	-	-	182,729	-
Salaries and Employee Benefits	6,231,780	1,274,518	753,990	459,922	837,874	582,891	591,980	756,791	202,343	771,473	-
Secondary professional liability insurance premiums	139,695	-	-	-	-	-	-	-	-	-	139,695
Telecommunications	85,231	-	-	-	-	-	-	85,231	-	-	-
Travel	376,050	30,180	85,948	7,689	121,999	8,885	119,901	729	587	133	-
TOTAL EXPENSES BEFORE AMORTIZATION	13,479,978	1,747,943	2,396,919	942,025	1,303,517	1,344,444	1,639,714	1,206,884	421,693	1,593,154	883,685
EXCESS OF REVENUE OVER EXPENSES BEFORE AMORTIZATION	1,228,710	280,727	(1,028,324)	(843,173)	(1,303,517)	(849,127)	98,119	(1,206,884)	(421,693)	(1,411,823)	7,914,404
Intangible assets	284,367	-	-	-	-	-	-	284,367	-	-	-
Property and equipment	272,992	-	-	-	-	-	-	-	-	-	272,992
TOTAL AMORTIZATION	557,359	-	-	-	-	-	-	284,367	-	-	272,992
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	671,351	280,727	(1,028,324)	(843,173)	(1,303,517)	(849,127)	98,119	(1,491,251)	(421,693)	(1,411,823)	7,641,412